KUMAR MISHRA
om. (Hons.), A.C.A., F.C.S.
ARESH D PANDYA
B. Com., A.C.S.

VKM & ASSOCIATES

PRACTISING COMPANY SECRETARIES

116, Trinity Building, 1st Floor, 227, Dr. C. H. Street, Behind Parsi Dairy, Marine Lines (E), Mumbai - 2.

Tel.: 2207 7267 Fax: 2207 7542

Mob.: 93229 77388 ♦ E-mail: vkmassociates@yahoo.com

TO WHOMSOEVER IT MAY CONCERN

COMPLIANCE CERTIFICATE IN TERMS OF CLAUSE 47(c) OF LISTING AGREEMENT

We have examined all relevant Books, Registers, Forms, Documents and papers of M/s Krez Hotels & Reality Limited (Formerly Known As M/s. Jaykaydee Industries Limited) having Registered Office at 642, Laxmi Plaza, Laxmi Ind. Estate, New link Road, Andheri (W), Mumbai – 400 053 for issuing certificate under sub – clause (c) of clause 47 of the Listing Agreement with the Stock Exchange and on the basis of information provided and as per the records made available to us, we certify that M/s. Big Share Services Private Limited, Registrar and Transfer Agent of the Company during the half year ended 31st March, 2012:

- (i) has delivered all the share certificates after registration of transfer within, one month from the date of lodgment for transfer.
- (ii) has issued all the share certificate on sub-division, consolidation, renewal and exchange of certificate if any, within one month of the date of lodgment to the company.

For VKM & ASSOCIATES Company Secretaries

(Vijay Kumar Mishra)

Partner C.P.No.4279 M.No.5023

Place: Mumbai Date: 30/04/2012